

Message Text

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ORIGIN EB-08

INFO OCT-01 EUR-12 IO-13 ISO-00 TRSE-00 AID-05 L-03
FRB-03 OMB-01 ITC-01 SP-02 AGRE-00 CIAE-00
COME-00 INR-07 LAB-04 NSAE-00 OIC-02 SIL-01
STR-04 CEA-01 SS-15 SSO-00 USIE-00 INRE-00 AF-10
ARA-10 EA-10 NEA-10 /123 R

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APPROVED BY EB/IFD/OMA:JABWINDER
EB:PBOEKER(SUBS)
TREASURY:RPELIKAN
AID:CMICHALOPOULOS

-----008570 010006Z /64

O 312325Z AUG 77
FM SECSTATE WASHDC
TO USMISSION GENEVA IMMEDIATE
INFO AMEMBASSY BRUSSELS IMMEDIATE
AMEMBASSY PARIS
USMISSION USUN NEW YORK

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E.O. 11652: N/A

TAGS: UNCTAD

SUBJECT: UNCTAD - INFORMAL GROUP B CAUCUS OF LDC DEBT

REFTEL: GENEVA 7450

1. THE FOLLOWING GUIDANCE IS PROVIDED ON ISSUES RAISED IN
REFTEL.

2. WE ACCEPT THAT 2ND DEBT EXPERTS MEETING IS INEVITABLE
AND THAT ON BALANCE IT IS IN OUR INTEREST TO TRY TO GET
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TERMS OF REFERENCE WHICH ARE ACCEPTABLE TO US AND WOULD
THUS ALLOW US TO ATTEND. WE CONTINUE TO BELIEVE, HOWEVER,
THAT THE 2ND IGG SHOULD BE KEPT WITHIN THE MANDATE OF 94
(IV). IN PARTICULAR, THE FUNCTION OF THE 2ND IGG SHOULD
REMAIN THAT OF A REVIEW, RATHER THAN A NEGOTIATING, BODY.
GIVEN FACT THAT SECRETARIAT AND G-77 WILL PUSH NEGOTIATION
RATHER THAN REVIEW, IT IS IMPORTANT THAT ANY GUIDANCE TO

EXPERTS FROM SENIOR REVIEW GROUP BE SPECIFIC ON THIS POINT.

3. WE CONCUR WITH STRATEGY OF TRYING TO GET SOMETHING POSITIVE FROM 2ND IGG. WE ARE CONCERNED ABOUT NOTION OF ASSIGNING DEBT EXPERTS GROUP RESPONSIBILITY OF PRODUCING AN ANALYTICAL STUDY SINCE THAT WOULD BROADEN THE MANDATE

OF UNCTAD IN THE DEBT AREA. ON THE OTHER HAND, WE SEE UTILITY IN A DISCUSSION OF THE UNDERLYING ANALYTICAL BASIS OF THE RESPECTIVE PROPOSALS MADE IN CIEC PURSUANT TO RESOLUTION 94 (IV). WE THINK A POSITIVE APPROACH WOULD BE TO CHARGE THE EXPERTS GROUP WITH ADDING TO THEIR PREVIOUS REPORT A REVIEW OF THE ANALYTICAL RATIONALE FOR THE ACTIONS TAKEN AT CIEC. BELIEVE WORK OF THE GROUP SHOULD BE ON THE BASIS OF PAPERS PREPARED AND SUBMITTED BY INDIVIDUAL COUNTRY EXPERTS.

4. WE HAVE NO OBJECTION TO US/EC PROPOSAL BEING UTILIZED AT 2ND IGG AS LONG AS IT IS TREATED AS A HISTORICAL DOCUMENT, AND AS A PROPOSAL WHICH HAD BEEN PRESENTED AS PART OF AN INTEGRAL PACKAGE OFFERED AT CIEC BUT REJECTED BY THE G-19. AS A HISTORICAL DOCUMENT, IT IS ALREADY AVAILABLE FOR THOROUGH REVIEW BY THE DEB; EXPERTS. IT SHOULD BE MADE CLEAR HOWEVER THAT THE PROPOSAL IS NOT TO BE RENEGOTIATED IN UNCTAD NOR DOES IT NECESSARILY HAVE ANY CURRENT STATUS. WE LIMITED OFFICIAL USE

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WOULD NOT LIKE TO SEE US/EC PROPOSAL CIRCULATED AS AN UNCTAD DOCUMENT UNLESS IT MADE EXPLICIT THAT IT IS FOR INFORMATION ONLY.

5. WE OPPOSE UK IDEA OF JUXTAPOSING US/EC AND G-19 CIEC PAPERS TO EXPLAIN DIFFERENCES AND IDENTIFY SIMILARITIES. ONCE SUCH A PROCESS WAS INITIATED, IT WOULD INEVITABLY LEAD TO NEGOTIATION ON LANGUAGE CHANGES ATTEMPTING TO BRIDGE COMMON ELEMENTS FROM DIFFERING TEXTS. DURING THE 1ST IGG MEETING IN JULY IT WAS CLEAR THAT THE G-77 HOPED THE PROCESS OF IDENTIFYING SIMILARITIES (OR POINTS OF CONVERGENCE, THE TERM USED BY THE G-77) WOULD LEAD TO TEXTUAL CHANGES AND THUS CONTINUE THE BARGAINING AT THE POINT WHERE CIEC LEFT OFF.

6. IT IS IMPORTANT THAT ANY REFERENCE TO LLDC DEBT BE CLEARLY RELATED TO RESOLUTION 94 (IV). THE SECRETARIAT AND THE G-77 ARE LIKELY TO CONTINUE RAISING THE ISSUE OF RESOLUTION 98 (IV) PARAGRAPHS 10 (D), (E) AND (F). THESE SUBPARAGRAPHS HAVE ALREADY BEEN ADDRESSED BY THE 16TH SESSION OF THE TRADE AND

DEVELOPMENT BOARD, THE RESULT BEING TDB DECISION
149 (XVI). DECISION 149 (XVI) ASKS THE MINISTERIAL
TO REVIEW ACTION TAKEN ACCORDANCE WITH RESOLUTION
98 (IV) QUOTE CONCERNING THE DEBT AND RELATED
DEVELOPMENT AND FINANCIAL PROBLEMS UNQUOTE OF THE LLDCS.
THE LANGUAGE WAS SPECIFICALLY BROADENED TO INSURE DEBT
WOULD BE ONLY ONE ELEMENT OF A MUCH BROADER REVIEW OF
THE MANY ELEMENTS OF 98 (IV). CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LESS DEVELOPED COUNTRIES, GOVERNMENT DEBTS
Control Number: n/a
Copy: SINGLE
Sent Date: 31-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: BGCROWE
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770315-0888
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977081/aaaaaasj.tel
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Litigation Codes:
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Review Content Flags:
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Review Exemptions: n/a
Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1394950
Secure: OPEN
Status: NATIVE
Subject: UNCTAD - INFORMAL GROUP B CAUCUS OF LDC DEBT
TAGS: SREF, UNCTAD
To: GENEVA
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/9853fb4d-c288-dd11-92da-001cc4696bcc
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